

HAWAI'I HOUSING FINANCE AND DEVELOPMENT CORPORATION

NEIL ABERCROMBIE GOVERNOR

> KAREN SEDDON EXECUTIVE DIRECTOR Phone: (808) 587-0641

For Immediate Release: June 16, 2011

GOVERNOR ABERCROMBIE PROCLAIMS JUNE 2011 AS HOMEOWNERSHIP MONTH

HONOLULU – Governor Neil Abercrombie and Lt. Governor Brian Schatz signed a Proclamation in recognition of June as Homeownership Month. Said Abercrombie, "Let me express my appreciation to those here today - you developers, landowners, lenders, realtors, nonprofit counselors, and government agencies - for your work in promoting and preserving homeownership opportunities for the people of Hawai`i. Homeownership continues to be one of the most significant strategies for building assets and growing a resilient middle class."

"Homeownership helps families build wealth and strengthens communities by providing economic benefits to neighborhoods and the local economy," said Karen Seddon, Executive Director of the HHFDC. "On behalf of the various housing representatives that are here today, thank you Governor Abercrombie and Lt. Governor Schatz for your support."

The Hawaii Housing Finance and Development Corporation (HHFDC), as the primary state agency charged with overseeing affordable housing finance and development, works with government agencies, private developers, financial institutions and non-profit partners to help facilitate the production and preservation of affordable and workforce housing.